

### **Which Buildings Qualify?**

All residences in the Borough built before World War II, including rental units.

### **Must my Home be in The Historic District?**

No. Homes must simply be located within the Borough limit.

### **What Kind of Repairs Qualify for a Loan?**

The loans are for exterior homes repairs and will be awarded based upon the condition of the building with the homes most in need of repair having the highest priority. Any plans for repairs to homes within the Historic District must be submitted to the Strasburg Historic Architectural Review Board for approval before submitting for funding.

### **What are the Loan Terms?**

- \$7,500 maximum.
- Interest will be 1.5%, simple interest.
- Seven year term of loan.
- 100% loan distribution on approval.
- Work to be completed in one (1) year.
  
- Only materials will be funded if a contractor is not employed.

### **Other Sources Of Funding.**

The Lancaster County Redevelopment Authority also has a lending program, based on financial need, that is available to county residents. It is not a requirement of this lending for an applicant to also apply to the County program, but it is encouraged. If requested, the SR&P loan committee will assist any individual in the application to either or both organizations.

For additional information, contact the Borough Office at 687-7732

# Strasburg Exterior Home Repair Program

## Low Cost Loans for Strasburg Residential Properties

**Sponsored by Strasburg Restoration & Preservation, Inc (SR&P) a non-profit organization**

